



## DIVIDEND POLICY

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### **POLICY**

The Corporation dividends distribution; cash, in-kind or capital increase via granting shares; is based upon several controls taking into consideration net dividends achieved, cash flow and distribution policy as stipulated for in Corporation bylaws. In case of in-kind distribution, Corporation interests and all above shall be taken into consideration. Cash or in-kind distribution is done upon recommendation from Board of Directors to the Corporation, in accordance with all related regulations.